



Cue Energy Resources Limited

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DATE : 21 April 2008

PAGES (including this page): 3

FROM : Andrew Knox

RE : **2D Seismic Survey Completed – T/37P and T/38P, Bass Basin**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



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RELEASE

2D SEISMIC SURVEY COMPLETED – T/37P and T/38P, Bass Basin

Cue Energy Resources Ltd, as operator for T/37P and T/38P, advises that the CUEBASS08 Marine Seismic survey was completed on Friday 18th April 2008. The survey was completed ahead of schedule and came in under-budget, due principally to favourable weather conditions during seismic acquisition.

In total, 3660 line kilometres of full-fold seismic data in a 1x1km grid configuration was acquired. These seismic data will be sent to the Dayboro processing facility in Brisbane and Cue anticipates that we will have the final processed seismic dataset ready for interpretation by mid-July 2008.

Participants in the T/37P and T/38P seismic survey are:

Galveston Mining Corporation Ltd (100% Cue subsidiary)	50%
Exoil Ltd	50%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. Coppin".

Robert J Coppin
Chief Executive Officer

21st April 2008

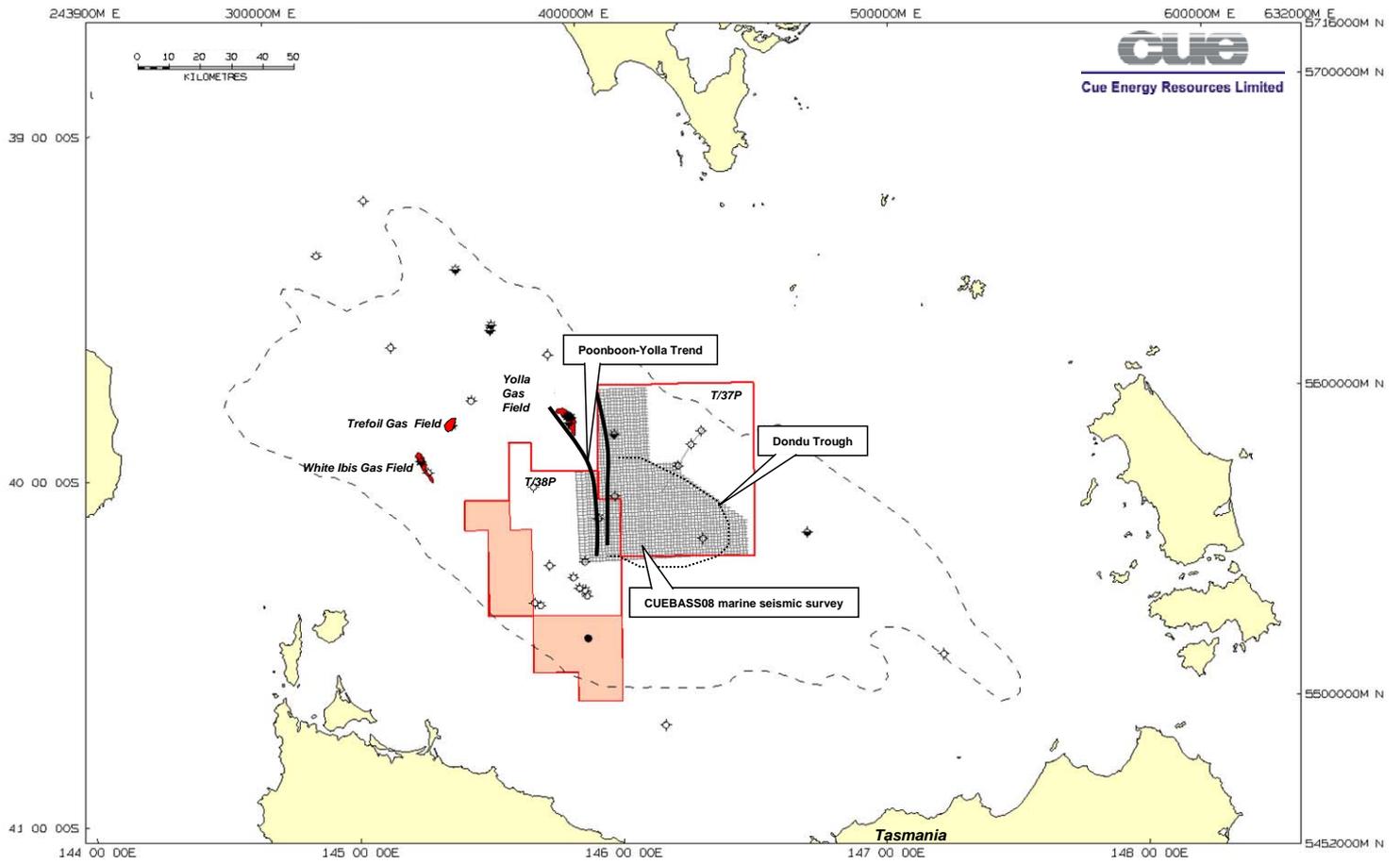


Figure 1. Location map for the CUEBASS08 Marine Seismic Survey